



Intercontinental

BANK

RC: No. 125352

Statement to The Nigerian Stock Exchange and Shareholders on Unaudited Operating Results for Third Quarter Ended November 30, 2008.

The Board of Directors of Intercontinental Bank Plc is pleased to announce the Bank's unaudited results for Third Quarter ended November 30, 2008 with the results of the corresponding period in 2007 for comparison.

	Nine Months To November 30, 2008	Nine Months To November 30, 2007	
	Unaudited N'm	Unaudited N'm	% Increase
Gross Revenue	181,799	99,652	82%
Profit Before Tax	33,050	22,875	44%
Tax Estimate	(6,941)	(4,804)	44%
Profit After Tax	26,110	18,071	44%

The Bank recorded significant improvement in its financial results relative to the corresponding period last year. The Board is confident that barring unforeseen circumstances, this trend would be improved upon in the remaining period of the financial year.

DATED THIS DAY 19TH DECEMBER, 2008

BY ORDER OF THE BOARD

Taiwo Ologbenla (Mrs.)
COMPANY SECRETARY